

## Minutes

# Finance and Audit Committee Informational Session and Webinar

June 4, 2020 | 1:00 - 3:00 p.m. Eastern

### Conference Call

#### Introduction

Mr. Robert G. Clarke, Chair, called to order a duly noticed informational session of the Finance and Audit Committee (the “Committee”) of the Board of Trustees (“Board”) of the North American Electric Reliability Corporation (“NERC” or the “Company”) on June 4, 2020, at approximately 1:00 p.m. Eastern, and a quorum was declared present. The agenda is attached as **Exhibit A**.

Present at the meeting were:

#### Committee Members

Robert G. Clarke, Chair  
Suzanne Keenan  
Robin E. Manning  
Jim Piro  
Roy Thilly, *ex officio*

#### Board of Trustee Members

Kenneth W. DeFontes  
George S. Hawkins  
James B. Robb, President and Chief Executive Officer  
Jan Schori  
Colleen Sidford

#### NERC Staff

Tina Buzzard, Assistant Corporate Secretary  
Manny Cancel, Senior Vice President and Chief Executive Officer of the E-ISAC  
Mark Lauby, Senior Vice President and Chief Engineer  
Sônia Mendonça, Senior Vice President, General Counsel, and Corporate Secretary  
Janet Sena, Senior Vice President, External Affairs  
Andy Sharp, Vice President and Interim Chief Financial Officer

#### Regional Representatives

Carol Baskey, ReliabilityFirst  
Lisa Brohaugh, Western Interconnection Regional Advisory Body  
Lam Chung, Midwest Reliability Organization  
Judy Foppiano, Texas Reliability Entity, Inc.  
Jessica Hala, Northeast Power Coordinating Council, Inc.  
George Krogstie, SERC Reliability Corporation  
Jillian Lessner, Western Electricity Coordinating Council

**NERC Antitrust Compliance Guidelines**

Ms. Buzzard directed the participants' attention to the NERC Antitrust Compliance Guidelines included in the agenda, and indicated that all questions regarding antitrust compliance or related matters should be directed to Ms. Mendonça.

**Chair's Remarks**

Mr. Clarke welcomed those in attendance to the informational session. He highlighted the importance of continued investment in reliability amid COVID-19.

**2021 NERC Business Plan and Budget Overview**

Mr. Sharp presented the draft 2021 Business Plan and Budget, referencing the materials in the advance agenda package. He discussed the 2021 budget drivers, highlighting the goal of achieving little to no assessment increase in response to the impacts of COVID-19. Mr. Sharp reviewed the 2021 budget by program area, 2021 assessment details, and the projected reserve balances. He noted that NERC's preliminary 2022 and 2023 projections will be included in the next draft of the 2021 Business Plan and Budget.

**Regional Entities' and WIRAB 2021 Draft Business Plans and Budgets**

The Regional Entities' and WIRAB's representatives provided an overview of their draft 2021 business plans and budgets, referencing materials included in the advance agenda package.

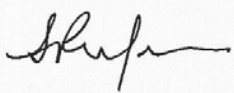
**2021 ERO Enterprise Combined Budgets and Assessments Overview**

Mr. Sharp reviewed the combined ERO Enterprise combined budgets and assessments, referencing the material included in the advance agenda package. He reviewed the ERO Enterprise long-term strategy focus areas, the ERO Enterprise 2021 preliminary budget by program area, and preliminary assessments.

**Adjournment**

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Sônia Mendonça  
Corporate Secretary

## Agenda

# Finance and Audit Committee Informational Session and Webinar

June 4, 2020 | 1:00–3:00 p.m. Eastern

Attendees - Click to [Join Webex](#)

### Introductions and Chair's Remarks

### NERC Antitrust Compliance Guidelines and Public Announcement

### Agenda Items

1. [2021 NERC Business Plan and Budget Overview\\*](#) – Review
  - a. [2021 NERC Business Plan and Budget](#)
2. [Regional Entities' and WIRAB 2021 Draft Business Plans and Budgets\\*](#) – Review
  - a. Midwest Reliability Organization
    - i. 2021 MRO Business Plan and Budget Overview
    - ii. 2021 MRO Business Plan and Budget
  - b. Northeast Power Coordinating Council, Inc.
    - i. 2021 NPCC Business Plan and Budget Overview
    - ii. 2021 NPCC Business Plan and Budget
  - c. ReliabilityFirst
    - i. 2021 RF Business Plan and Budget Overview
    - ii. 2021 RF Business Plan and Budget
  - d. SERC Reliability Corporation
    - i. 2021 SERC Business Plan and Budget Overview
    - ii. 2021 SERC Business Plan and Budget
  - e. Texas Reliability Entity, Inc.
    - i. 2021 Texas RE Business Plan and Budget Overview
    - ii. 2021 Texas RE Business Plan and Budget

- f. Western Electricity Coordinating Council
    - i. 2021 WECC Business Plan and Budget Overview
    - ii. 2021 WECC Business Plan and Budget
  - g. Western Interconnection Regional Advisory Body
    - i. 2021 WIRAB Business Plan and Budget Overview
    - ii. 2021 WIRAB Business Plan and Budget
3. [2021 ERO Enterprise Combined Budgets and Assessments Overview](#)\* – **Review**
4. **Adjournment**